

Company Number: 424740

Kildare Traveller Action C.L.G
Annual Report and Financial Statements
for the financial year ended 31 December 2023

Kildare Traveller Action C.L.G

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Kildare Traveller Action C.L.G

DIRECTORS AND OTHER INFORMATION

Directors	Denise Croke Mary Geoghegan Sara Prodoni Eoghan Cregan Brenda Lynch Miriam Nolan Breda Faye Pauric Brazil
Company Secretary	Mary Geoghegan
Company Number	424740
Charity Number	20060510
Registered Office and Business Address	C/o ARAS Main Street Newbridge Co. Kildare
Auditors	Clinton Higgins Chartered Accountants and Statutory Audit Firm Trident House Dublin Road Naas Co. Kildare
Bankers	Permanent TSB Poplar House Poplar Square Naas Co. Kildare

Kildare Traveller Action C.L.G

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity

The principal activity of the company is the provision of educational and support services to the travelling community.

The company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

In common with other companies operating in this sector, securing adequate funding has become increasingly difficult and uncertain in the current economic climate. To mitigate this risk the company prepares budgets based on funding secured and management monitors actual spend to budget regularly. Any future decline in funding will have to be addressed by the company through the rationalisation of its spending programme.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €5,982 (2022 - €(28,282)).

At the end of the financial year, the company has assets of €112,257 (2022 - €85,942) and liabilities of €56,250 (2022 - €35,917). The net assets of the company have increased by €5,982.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Denise Croke
Mary Geoghegan
Sara Prodoni
Eoghan Cregan
Brenda Lynch
Miriam Nolan
Breda Faye
Pauric Brazil

The secretary who served throughout the financial year was Mary Geoghegan.

Future Developments

The directors have no plans to change significantly the scale or scope of the company's operations.

Post Balance Sheet Events

There have been no significant events that affect the company since the financial year end.

Auditors

The auditors, Clinton Higgins, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Business Review

The board of management continued to engage in meeting staff and board members in 2023 regularly and have been actively seeking new board members from the Traveller Community and other skill sets. Two travellers have been brought onto the board and other board members from Kildare are being sought.

The budget for 2024 continues to increase as demand for increased and improved activities programmes and responses remains. The manager will have to increase the funding sought from grants to enable these responses to be developed. The ongoing need to find a more appropriate office is high and current funding does not enable us to move the premises. This has been named as a priority for KTA going forward.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Kildare Traveller Action C.L.G

DIRECTORS' REPORT

for the financial year ended 31 December 2023

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C/o ARAS, Main Street, Newbridge, Co. Kildare.

Signed on behalf of the board

Breda Faye
Director

2 October 2024

Brenda Lynch
Director

2 October 2024

Kildare Traveller Action C.L.G

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Breda Faye
Director

2 October 2024

Brenda Lynch
Director

2 October 2024

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare Traveller Action C.L.G

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Kildare Traveller Action C.L.G ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Directors' assessment of the Company's ability to continue to adopt the going concern basis of accounting included considering the inherent risks to the Company's business model and analysing how those risks might affect the Company's financial resources or ability to continue operations over the going concern period.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare Traveller Action C.L.G

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Niall Clinton
for and on behalf of
CLINTON HIGGINS

Chartered Accountants and Statutory Audit Firm
Trident House
Dublin Road
Naas
Co. Kildare

2 October 2024

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kildare Traveller Action C.L.G
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		196,538	75,390
Expenditure		(190,556)	(103,672)
Surplus/(deficit) before tax		5,982	(28,282)
Tax on surplus/(deficit)		-	-
Surplus/(deficit) for the financial year		5,982	(28,282)
Total comprehensive income		5,982	(28,282)
Retained surplus brought forward		40,449	68,731
Retained surplus carried forward		46,431	40,449

Kildare Traveller Action C.L.G**BALANCE SHEET**

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	6	5,030	6,402
Current Assets			
Debtors	7	26,793	13,029
Cash and cash equivalents		80,434	66,511
		107,227	79,540
Creditors: amounts falling due within one year	8	(52,252)	(30,585)
Net Current Assets		54,975	48,955
Total Assets less Current Liabilities		60,005	55,357
amounts falling due after more than one year	9	(3,998)	(5,332)
Net Assets		56,007	50,025
Reserves			
Capital reserves and funds		9,576	9,576
Income and expenditure account		46,431	40,449
Members' Funds		56,007	50,025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 2 October 2024 and signed on its behalf by:

Breda Faye
Director

Brenda Lynch
Director

Kildare Traveller Action C.L.G

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Kildare Traveller Action C.L.G is a company limited by guarantee incorporated in Ireland. C/o ARAS, Main Street, Newbridge, Co. Kildare is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 424740.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income represents funding income received from the following bodies:

County Kildare Leader Partnership
HSE/THU
National Lottery
Kildare County Council
Community Foundation
Department of Social Protection

Income is recognised in the period in which funding is received or receivable in accordance with the applicable terms.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% -20% Straight Line
----------------------------------	----------------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Tangible fixed assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in profit or loss.

Kildare Traveller Action C.L.G

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of short term benefits to employees. These short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

The company is a not for profit organisation and therefore no liability to taxation arises.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4.	Operating surplus/(deficit)	2023	2022
		€	€
	Operating surplus/(deficit) is stated after charging:		
	Depreciation of tangible assets	413	413
		<u>413</u>	<u>413</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2022 - 5).

Kildare Traveller Action C.L.G
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 1 January 2023	12,854	12,854
At 31 December 2023	12,854	12,854
Depreciation		
At 1 January 2023	6,452	6,452
Charge for the financial year	1,372	1,372
At 31 December 2023	7,824	7,824
Net book value		
At 31 December 2023	5,030	5,030
At 31 December 2022	6,402	6,402

7. Debtors

	2023 €	2022 €
Prepayments	414	189
Accrued income	26,379	12,840
	26,793	13,029

8. Creditors

Amounts falling due within one year	2023 €	2022 €
Taxation	2,790	521
Other creditors	-	940
Accruals	3,917	13,540
Deferred Income	45,545	15,584
	52,252	30,585

Accruals and other creditors are payable in accordance with standard commercial terms.

Taxation is payable in accordance with statutory provisions.

9. Creditors

Amounts falling due after more than one year	2023 €	2022 €
Government grants	3,998	5,332

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

Kildare Traveller Action C.L.G
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

11. Controlling interest

The company is controlled by the directors.

12. Post-Balance Sheet Events

There have been no significant events that affect the company since the financial year end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 October 2024.

KILDARE TRAVELLER ACTION C.L.G

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Kildare Traveller Action C.L.G
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		196,538	75,390
Expenditure		(190,556)	(103,672)
Surplus/(deficit) on ordinary activities before tax		5,982	(28,282)
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) for the financial year		5,982	(28,282)
Retained surplus brought forward		40,449	68,731
Retained surplus carried forward		46,431	40,449

Kildare Traveller Action C.L.G
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

	2023 €	2022 €
Income	196,538	75,390
Expenditure		
Wages and salaries	108,559	53,399
Social welfare costs	9,335	5,408
Staff training	2,160	-
Rent payable	7,000	7,000
Other programme expenses	21,642	-
Insurance	1,416	1,152
Affiliation costs	-	125
Printing, postage and stationery	253	40
Telephone	2,686	1,554
Computer costs	1,589	367
Travelling and subsistence	9,098	7,100
Legal and professional	7,327	18,017
Payroll services	1,140	3,620
Bank charges	128	43
General expenses	12,757	932
Landscaping, gardening, general maintenance and repairs	400	197
Subscriptions	348	-
Auditor's remuneration	4,305	4,305
Depreciation	413	413
	190,556	103,672
Net surplus/(deficit)	5,982	(28,282)

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Signature Dates and Times

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You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Breda Fay using authentication code QTRFUFYpbIE/OCY1 at IP address 46.7.36.178, on 2024/10/03 07:40:02 Z.

Breda Fay's e-mail address is: faybreda@gmail.com.

Signature 2

Signed by Brenda Lynch using authentication code UHgyKC9pJsKjKWVYeg== at IP address 79.97.24.142, on 2024/11/07 17:37:53 Z.

Brenda Lynch's e-mail address is: brendalynch@kwetb.ie.